

### Financial education in schools program:

# Key insights

### 14,995 students attended a workshop during the Term 1 and 2 pilot1

School bookings and teacher support has been very positive, including:



522 workshops



14,995 students



104 schools



28% of participating schools have ICSEA values <1,0002

### About the program—teaching money lessons for life

Talk Money with Ecstra Foundation is a financial education program designed to help Australian school students learn money lessons for life, be confident talking about money and to make informed financial decisions. The program ensures more students across Australia can access financial education at key life stages.

- Workshops delivered in person or virtually
- Facilitator led
- For students in Years 5 to Year 10

- No cost to schools
- Curriculum aligned and evidence based

#### Talk Money delivers workshops for Years 5–10



### about money

Year 5 and 6 students

Students learn how to have constructive money conversations, build savings habits, and explore needs versus wants and the digitisation of money.



## Spending and saving money

Year 7 and 8 students

Students learn about influences on saving, spending and payment options and develop strategies to achieve their financial goals.



### money work

Year 9 and 10 students

Students learn practical skills to navigate the workplace including managing tax and super, understanding rights at work and exploring ways to make money.

#### Register now

To learn more and register your school click **here**.







Student numbers refer to a student that has attended at least one workshop.

<sup>2.</sup> ICSEA (Index of Community Socio-Educational Advantage) ratings provide an indication of the socio-educational background of students.

#### **Program impact**

Pilot evaluation<sup>3</sup> data highlights the program's positive impact on students:

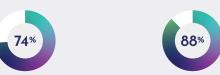
Talking about money—Year 5 and 6 students say they:



think about why they spend money on certain things



have or plan to set a savings goal



are confident talking about understand that different beliefs money with family and friends about money can impact how people use money

Spending and saving money—Year 7 and 8 students say they:



believe they can take steps to manage their money



understand the impact of small choices on their spending and saving



feel they can manage influences such as peer pressure or advertising on spending



are able to manage digital money (e.g. online and in games)

66

The most important thing I learnt today was that ads influence you more than you realise. Things such as fast pay, making subscriptions easy to apply for and difficult to get rid of and putting 'Limited Time' on ads can really change your decisions a lot.

Year 6 Student

I'd been hoping the school would teach us more about finances, so I'm glad someone came in to teach us about it and to give us tips about not giving into pressure. I found it helpful and educational, thank you.

Year 7 Student

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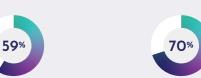
Making money work—Year 9 and 10 students say they:



understand their rights at work



know where to go for information/support about rights at work



know how to manage feel capable of discussing their administration at work, including tax and super

Teachers say the workshops are engaging and impactful:



believe the content of the workshops is relevant to their students now, or in the future



say their students enjoyed the workshops



say their students' knowledge of money has improved after attending the workshops



say it is useful to have an external facilitator cover the topics taught in the workshop

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The most important thing I learnt today was that it is important to know my rights and bring up issues in the workplace with my employer.

Year 10 Student

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Excellent facilitator content, engaging and relevant, well worth the time and organisation of getting talk money to our school.

Year 5 and 6 Teacher

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Talk Money will deliver 3,130 workshops across 560 schools, and will reach over 100,000 student bookings in 2022.

<sup>3.</sup> Qualitative and quantitative insights were collected over the pilot period including student and teacher surveys, student focus groups, teacher interviews, workshop observations and facilitator feedback. 1,495 students and 241 teachers were surveyed. Insights are used to assess impact and inform program improvements. This document includes a summary of key insights.